



Chino California,  
July 18, 2025

For Immediate Release

## **CHINO COMMERCIAL BANCORP REPORTS 25% INCREASE IN NET EARNINGS**

Chino, California, July 18, 2025 – The Board of Directors of Chino Commercial Bancorp (OTC: CCBC), the parent company of Chino Commercial Bank, N.A., announced the results of operations for the Bank and the consolidated holding company for the second quarter ended June 30, 2025.

Net earnings for the second quarter of 2025 were \$1.54 million, reflecting an increase of \$308.5 thousand, or 25.04%, compared to the same period last year. Basic and diluted earnings per share were \$0.48 for the second quarter of 2025, up from \$0.38 for the same quarter in 2024. Net earnings year-to-date increased by 16.85% or by \$417.1 thousand, to \$2.89 million, as compared to \$2.48 million for the same period last year. Net earnings per share was \$0.90 for the period ending June 30, 2025, and \$0.77 for the same period last year.

Dann H. Bowman, President and Chief Executive Officer, stated, “We are very pleased with the Bank’s performance in the second quarter of 2025, which set new records for total Assets, total Deposits, net earnings, and total Capital. Loan quality also remains very strong, with the Bank having no delinquent loans at quarter-end.

We are also proud to announce the opening of the Bank’s fifth location in Corona during the second quarter. Early business development efforts have been very productive, with the branch already having \$20 million in new deposits.

The Bank’s Merchant Services program continues to deliver reliable credit card processing services for its customers, with significant savings and improved cash-flow options.”

### **Financial Condition**

As of June 30, 2025, total assets reached \$481.9 million, representing an increase of \$15.3 million, or 3.3%, from \$466.7 million on December 31, 2024. Total deposits rose by \$22.7 million, or 6.5%, to \$371.6 million, up from \$348.9 million on December 31, 2024. Core deposits accounted for 97.01% of total deposits as of June 30, 2025.

Gross loans increased by \$1.02 million, or 0.5%, totaling \$206.3 million as of June 30, 2025, compared to \$205.2 million as of December 31, 2024. The Bank reported no delinquent loans, and three non-performing loans on non-accrual status, as of June 30, 2025. As of December 31, 2024, the Bank reported no delinquent loans and five non-performing loans on all on nonaccrual status. There were no Other Real Estate Owned (OREO) properties reported at either date.

### **Earnings**

The Company reported net interest income of \$3.7 million for the three months ended June 30, 2025, compared to \$3.2 million for the same period in 2024. Average interest-earning assets were \$414.6

million, while average interest-bearing liabilities totaled \$221.9 million, resulting in a net interest margin of 3.69% for the second quarter of 2025. This compares favorably to the prior year's second-quarter margin of 2.95%, based on average interest-earning assets of \$432.2 million and average interest-bearing liabilities of \$240.2 million.

Non-interest income totaled \$1.0 million in the second quarter of 2025, an increase of 23.0% compared to \$822.0 thousand in the second quarter of 2024. Most of the increase was driven by higher service charges and fees on deposit accounts, which rose to \$527.2 thousand—an increase of \$66.5 thousand, or 14.5%, compared to \$460.6 thousand in the same period last year. Merchant services processing revenue also contributed to the growth, totaling \$178.8 thousand for the quarter, up \$30.0 thousand, or 20.2%, from \$148.8 thousand in the second quarter of 2024.

General and administrative expenses totaled \$2.7 million for the three months ended June 30, 2025, compared to \$2.3 million for the same period in 2024. The largest component of these expenses was salary and benefits, which amounted to \$1.6 million in the second quarter of 2025, up from \$1.4 million in the prior year.

Income tax expense for the quarter was \$614.9 thousand, reflecting an increase of \$129.4 thousand, or 26.7%, compared to \$485.5 thousand for the same period last year. The Company's effective income tax rate was approximately 28.5% for the period ending June 30, 2025, and 28.3 for the same period last year.

### **Forward-Looking Statements**

The statements contained in this press release that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Readers are cautioned not to unduly rely on forward-looking statements. Actual results may differ from those projected. These forward-looking statements involve risks and uncertainties, including but not limited to, the health of the national and California economies, the Company's ability to attract and retain skilled employees, customers' service expectations, the Company's ability to successfully deploy new technology and gain efficiencies therefrom, and changes in interest rates, loan portfolio performance, and other factors.

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## Consolidated Statements of Financial Condition

As of 6/30/2025

	Jun-2025 Ending Balance	Dec-2024 Ending Balance
<b><u>Assets</u></b>		
Cash and due from banks	\$56,447,198	\$45,256,619
<b>Cash and cash equivalents</b>	<b>\$56,447,198</b>	<b>\$45,256,619</b>
<b>Fed Funds Sold</b>	<b>\$9,060</b>	<b>\$31,029</b>
Investment securities available for sale, net of zero allowance for credit losses	\$6,082,331	\$6,558,341
Investment securities held to maturity , net of zero allowance for credit losses	\$192,972,194	\$190,701,756
<b>Total Investments</b>	<b>\$199,054,525</b>	<b>\$197,260,097</b>
Gross loans held for investments	\$206,254,179	\$205,235,497
Allowance for Loan Losses	(\$4,637,060)	(\$4,623,740)
<b>Net Loans</b>	<b>\$201,617,119</b>	<b>\$200,611,757</b>
Stock investments, restricted, at cost	\$3,662,000	\$3,576,000
Fixed assets, net	\$8,069,987	\$7,255,785
Accrued Interest Receivable	\$1,532,213	\$1,539,505
Bank Owned Life Insurance	\$8,600,690	\$8,482,043
Other Assets	\$3,492,678	\$3,170,159
<b>Total Assets</b>	<b>\$481,978,760</b>	<b>\$466,678,432</b>
<b><u>Liabilities</u></b>		
Deposits		
Noninterest-bearing	\$172,049,944	\$166,668,725
Interest-bearing	\$199,527,255	\$182,200,703
<b>Total Deposits</b>	<b>\$371,577,199</b>	<b>\$348,869,428</b>
Federal Home Loan Bank advances	\$10,000,000	\$0
Federal Reserve Bank borrowings	\$40,000,000	\$60,000,000
Subordinated debt	\$10,000,000	\$10,000,000
Subordinated notes payable to subsidiary trust	\$3,093,000	\$3,093,000
Accrued interest payable	\$220,193	\$132,812
Other Liabilities	\$1,730,432	\$1,877,996
<b>Total Liabilities</b>	<b>\$436,620,824</b>	<b>\$423,973,236</b>
<b><u>Shareholder Equity</u></b>		
Common Stock **	\$10,502,558	\$10,502,558
Retained Earnings	\$36,952,444	\$34,059,943
Unrealized Gain (Loss) AFS Securities	(\$2,097,066)	(\$1,857,305)
<b>Total Shareholders' Equity</b>	<b>\$45,357,936</b>	<b>\$42,705,196</b>
<b>Total Liab &amp; Shareholders' Equity</b>	<b>\$481,978,760</b>	<b>\$466,678,432</b>

\*\* Common stock, no par value, 10,000,000 shares authorized and 3,211,970 shares issued and outstanding at 6/30/2025 and 12/31/2024



## Consolidated Statements of Net Income

As of 6/30/2025

	Jun-2025 QTD Balance	Jun-2024 QTD Balance	Jun-2025 YTD Balance	Jun-2024 YTD Balance
Interest Income				
Interest & Fees On Loans	\$3,373,949	\$2,801,198	\$6,695,566	\$5,528,999
Interest on Investment Securities	\$1,776,975	\$1,945,563	\$3,479,765	\$3,881,668
Other Interest Income	\$176,702	\$489,331	\$433,028	\$1,520,279
<b>Total Interest Income</b>	<b>\$5,327,626</b>	<b>\$5,236,092</b>	<b>\$10,608,359</b>	<b>\$10,930,946</b>
Interest Expense				
Interest on Deposits	\$1,255,426	\$1,054,734	\$2,445,727	\$2,087,669
Interest on Borrowings	\$273,228	\$997,524	\$743,147	\$2,310,217
<b>Total Interest Expense</b>	<b>\$1,528,654</b>	<b>\$2,052,258</b>	<b>\$3,188,874</b>	<b>\$4,397,886</b>
<b>Net Interest Income</b>	<b>\$3,798,972</b>	<b>\$3,183,834</b>	<b>\$7,419,485</b>	<b>\$6,533,060</b>
<b>Provision For Loan Losses</b>	<b>(\$2,622)</b>	<b>\$1,794</b>	<b>\$8,082</b>	<b>(\$1,139)</b>
<b>Net Interest Income After Provision for Loan Losses</b>	<b>\$3,801,594</b>	<b>\$3,182,040</b>	<b>\$7,411,403</b>	<b>\$6,534,199</b>
Noninterest Income				
Service Charges and Fees on Deposit Accounts	\$527,202	\$460,658	\$1,033,560	\$900,515
Interchange Fees	\$110,482	\$102,761	\$216,951	\$195,033
Earnings from Bank-Owned Life Insurance	\$60,373	\$58,579	\$118,647	\$114,875
Merchant Services Processing	\$178,751	\$148,770	\$320,047	\$281,538
Other Miscellaneous Income	\$134,621	\$51,250	\$177,814	\$103,522
<b>Total Noninterest Income</b>	<b>\$1,011,429</b>	<b>\$822,018</b>	<b>\$1,867,019</b>	<b>\$1,595,483</b>
Noninterest Expense				
Salaries and Employee Benefits	\$1,632,294	\$1,420,868	\$3,220,764	\$2,922,295
Occupancy and Equipment	\$219,906	\$168,404	\$401,359	\$332,473
Merchant Services Processing	\$69,552	\$73,394	\$146,593	\$144,603
Other Expenses	\$736,190	\$624,150	\$1,466,453	\$1,280,128
<b>Total Noninterest Expense</b>	<b>\$2,657,942</b>	<b>\$2,286,816</b>	<b>\$5,235,169</b>	<b>\$4,679,499</b>
<b>Income Before Income Tax Expense</b>	<b>\$2,155,080</b>	<b>\$1,717,243</b>	<b>\$4,043,251</b>	<b>\$3,450,182</b>
<b>Provision For Income Tax</b>	<b>\$614,855</b>	<b>\$485,492</b>	<b>\$1,150,750</b>	<b>\$974,758</b>
<b>Net Income</b>	<b>\$1,540,225</b>	<b>\$1,231,751</b>	<b>\$2,892,501</b>	<b>\$2,475,424</b>
Basic earnings per share	\$ 0.48	\$ 0.38	\$ 0.90	\$ 0.77
Diluted earnings per share	\$ 0.48	\$ 0.38	\$ 0.90	\$ 0.77



## Financial Highlights

As of 6/30/2025

	Jun-2025 QTD	Jun-2024 QTD	Jun-2025 YTD	Jun-2024 YTD
<b>Key Financial Ratios</b>				
Annualized Return on Average Equity	13.88%	12.61%	13.32%	12.85%
Annualized Return on Average Assets	1.41%	1.08%	1.32%	1.04%
Net Interest Margin	3.69%	2.95%	3.60%	2.91%
Core Efficiency Ratio	55.25%	57.09%	56.37%	57.57%
Net Chargeoffs/Recoveries to Average Loans	0.00%	0.00%	-0.01%	0.00%
	3 month ended Jun-2025 QTD Avg	3 month ended Jun-2024 QTD Avg	Jun-2025 YTD Avg	Jun-2024 YTD Avg

### Average Balances

(thousands, unaudited)

Average assets	\$440,184	\$458,364	\$442,199	\$475,291
Average interest-earning assets	\$414,576	\$432,215	\$416,766	\$450,774
Average interest-bearing liabilities	\$221,881	\$240,214	\$226,466	\$258,566
Average gross loans	\$206,619	\$187,788	\$207,296	\$184,961
Average deposits	\$369,282	\$331,088	\$363,382	\$330,519
Average equity	\$44,617	\$39,172	\$43,924	\$38,623

	Jun-2025 QTD	Dec-2024 YTD
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### Credit Quality

Non-performing loans	\$833,565	\$1,228,165
Non-performing loans to total loans	0.40%	0.60%
Non-performing loans to total assets	0.17%	0.26%
Allowance for credit losses to total loans	2.25%	2.25%
Nonperforming assets as a percentage of total loans and OREO	0.40%	0.60%
Allowance for credit losses to non-performing loans	556.29%	376.48%

### Other Period-end Statistics

Shareholders equity to total assets	9.41%	9.15%
Net Loans to Deposits	54.12%	57.36%
Non-interest bearing deposits to total deposits	46.30%	47.77%
Company Leverage Ratio	11.48%	10.40%
Core Deposits / Total Deposits	97.01%	97.31%