

CHINO COMMERCIAL BANCORP REPORTS FIRST QUARTER EARNINGS

Chino, California... The Board of Directors of Chino Commercial Bancorp, the parent company of Chino Commercial Bank NA, announced the results of operations for the Bank and the consolidated holding company for the first quarter ended March 31, 2007 with net earnings of \$177,784 a 30% reduction from \$254,910 for the fourth quarter of 2006, and a 17.7% reduction from net income of \$264,533 for the first quarter of last year. The reduction in net income was caused in part by a significant out of pattern provision to loan loss reserve during the quarter of \$77,174. Net income per basic share for the first quarter was \$0.23 as compared to \$0.31 per share for the fourth quarter ended December 31, 2006, and \$0.32 for the first quarter last year.

Dann H. Bowman, President and Chief Executive Officer stated, "The Bank made a significant provision to Loan Loss Reserve during the first quarter, despite having no delinquent or non-performing loans at the quarter-end. Looking at a number of economic events occurring in and around the real estate industries, the Bank is taking a proactive and conservative approach to credit quality by making this provision. Though the provision resulted in lower earnings during the first quarter, in the long run we believe that these conservative credit practices will be a benefit the Bank ongoing.

At quarter-end March 31, 2007 the Bank had no delinquent loans, no loans on non-accrual status, and experienced no credit losses year-to-date, and no credit losses for the past six years. The Bank has not originated, and has no exposure to sub-prime mortgage loans, or option ARM mortgages."

Net earnings for the first quarter represent a return on average equity of 10.53% and a return of average assets of 0.82%.

Financial Condition

At December 31, 2006, total assets were \$90.4 million, a reduction of \$843 thousand or 0.9% from December 31, 2005.

Net loans increased to \$51.0 million at December 31, 2006 from \$41.8 million at December 31, 2005 or an increase of 22.0%. The growth was primarily in real estate secured lending.

Total deposits decreased by 5.4% to \$79.5 million at December 31, 2006 a decline from \$84.0 million at December 31, 2005. Although we experienced a slight decrease in core deposits of 6.4%, from 81.8 million at December 31, 2005 to \$76.6 million at December 31, 2006, our core deposits to total deposits remains very favorable at 96.4%.

Chino Commercial Bank's risk-based capital ratios were 12.53% for Tier 1 capital, 13.56% for Risk-based capital and 7.88% for Leverage capital on December 31, 2006.

Earnings

The Company posted net interest income of \$4,608,058 for the year ended December 31, 2006 as compared to \$4,001,071 for the year ended December 31, 2005. Average interest-earning assets were \$80.4 million with average interest-bearing liabilities of \$25 million yielding a net interest margin of 5.73% for the year ended December 31, 2006 as compared to average interest-bearing assets of \$78.0 million with average interest-bearing liabilities of \$18.2 million yielding a net interest margin of 5.13% for the year ended December 31, 2005. The 60 basis points increase in the net interest margin was the result of the higher average balances as the Bank continues to grow and the effect of upward re-pricing of the benchmark for Federal funds.

The Bank posted net interest income of \$1,165,037 for the three months ended December 31, 2006 as compared to \$1,103,311 for the three months ended December 31, 2005. Average interest-earning assets were \$81.1 million with average interest-bearing liabilities of \$28.2 million yielding a net interest margin of 5.75% for the fourth quarter of 2006 as compared to average interest-bearing assets of \$82.9 million with average interest-bearing liabilities of \$21.6 million yielding a net interest margin of 5.32% for the three months ended December 31, 2005.

Non-interest income totaled \$670,741 or an increase of 21.2% from \$553,272 earned during the year ended December 31, 2005. Service charges on deposit accounts increased 23.2% to \$568,794 due to higher volume of deposit accounts.

Non-interest income totaled \$196,810 or a 46.1% increase from the fourth quarter of 2005. Service charges on deposit accounts increased 35.3% to \$155,534 due to increased overdraft and return item charges.

General and administrative expenses were \$959,782 for the three months ended December 31, 2006 as compared to \$753,250 for the three months ended December 31, 2005. General and administrative expenses were \$3,599,043 for the year ended December 31, 2006 as compared to \$2,965,458 for the year ended December 31, 2005. The largest component of general and administrative expenses was salary and benefits expense of \$503,920 for the three months ended December 31, 2006 as compared to \$385,900 for the three months ended December 31, 2005. Salary and benefits expense were \$1,779,195 for the year ended December 31, 2006 as compared to \$1,451,897 for the year ended December 31, 2005. The increase in Salaries and benefits expenses were reflective of the staff increases required due to the opening of a second branch office, salary increases, incentive compensation, and the increase in retirement plan accruals. Other components of general and administrative expenses that affected the increase were Occupancy and Equipment expenses which increased by \$28,566 for the comparable three month period and increased by \$141,902 for the comparable twelve month period due to the opening of the Ontario branch office in January 2006. Other expenses increased by \$36,922 for the comparable three month period and increased by \$59,243 for the comparable twelve month period due primarily to increased costs of courier and accounting services provided to certain large customers.

Income tax expense was \$147,154 for the three months ended December 31, 2006 as compared to \$173,640 for the three months ended December 31, 2005. Income tax expenses were \$627,464 for the year ended December 31, 2006 as compared to \$566,619 for the year ended December 31, 2005. The effective income tax rate for 2005 and 2006 is approximately 39%.

The foregoing contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are not historical facts and include

expressions about the Bank's plans, objectives, management's expectations, intentions, relationships, opportunities, and technology and market condition statements. When used in these presentations, the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," or words of similar meaning, or future or conditional verbs, such as "will," "would," "should," "could," or "may" are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Bank's control. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements for the reasons, among others, discussed in Bank's Annual Report on Form 10-KSB for the year ended December 31, 2006, which include: changes in general business and economic conditions may significantly affect the Bank's earnings; changes in level of market interest rates; changes in credit risks of lending activities and competitive factors; effective income tax rates, relationships with major customers, extent and timing of legislative and regulatory actions and reforms. The Bank is not obligated to update and does not undertake to update any of its forward-looking statements made herein.

Contact: Dann H. Bowman, President and CEO or Sandra F. Pender, Vice President and CFO, Chino Commercial Bank, N.A., 14345 Pipeline Avenue, Chino, Ca. 91710, (909) 393-8880.

CHINO COMMERCIAL BANCORP
STATEMENTS OF FINANCIAL CONDITION

	Consolidated Bancorp	Bank Only	Bank Only
	December 31, 2006	December 31, 2006	December 31, 2005
	(unaudited)	(unaudited)	
ASSETS:			
Cash and Due from Banks	\$ 4,201,391	\$ 4,201,391	\$ 5,328,842
Federal Funds Sold	<u>10,775,000</u>	<u>10,775,000</u>	<u>11,370,000</u>
Cash and Cash equivalents	14,976,391	14,976,391	16,698,842
Interest-bearing deposits at banks	2,541,000	2,541,000	6,030,000
Investment Securities available for sale	11,839,152	11,839,152	16,311,377
Investment Securities held to maturity (fair value approximates \$4,696,000 at December 31, 2006 and \$5,764,134 at December 31, 2005)	4,784,277	4,784,277	5,850,687
Federal Reserve Bank stock, at cost	159,600	159,600	159,600
Federal Home Loan Bank stock, at cost	417,900	417,900	362,600
Pacific Coast Bankers' Bank stock, at cost	50,000	50,000	50,000
Total investments	<u>19,791,929</u>	<u>19,791,929</u>	<u>28,764,264</u>
Loans			
Construction	1,925,067	1,925,067	2,790,712
Real estate	37,516,291	37,516,291	30,444,344
Commercial	11,660,967	11,660,967	8,295,573
Farm/Agriculture	0	0	330,920
Installment	670,765	670,765	633,504
Unearned fees and discounts	(136,045)	(136,045)	(144,106)
Allowance for loan losses	(615,808)	(615,808)	(544,140)
Total Loans	<u>51,021,237</u>	<u>51,021,237</u>	<u>41,806,807</u>
Fixed Assets, net	2,222,503	2,222,503	1,936,168
Accrued Interest Receivable	385,764	385,764	311,849
Prepaid & Other Assets	2,037,364	1,880,127	1,811,979
Total Assets	<u>\$ 90,435,188</u>	<u>\$ 90,277,951</u>	<u>\$ 91,329,909</u>
LIABILITIES:			
Deposits			
Non-interest Bearing	\$ 53,845,147	\$ 53,929,657	\$ 62,610,963
Interest Bearing			
Money market	19,907,279	22,422,381	16,793,824
Savings	1,001,135	1,001,135	913,249
Time deposits of \$100,000 or greater, due in one year	2,882,340	2,882,340	2,216,104
Time deposits less than \$100,000, due in one year	1,818,235	1,818,235	1,487,803
Total Deposits	<u>79,454,136</u>	<u>82,053,748</u>	<u>84,021,943</u>
Subordinated Trust	3,093,000	0	0
Accrued Interest Payable	61,477	52,983	28,858
Accrued Expenses & Other Payables	466,836	426,909	588,068
Total Liabilities	<u>83,075,449</u>	<u>82,533,640</u>	<u>84,638,869</u>
STOCKHOLDERS' EQUITY			
Common Stock, authorized 10,000,000 shares with no par value, issued and outstanding 808,214 shares and 818,453 shares at December 31, 2006 and December 31, 2005, respectively.	2,691,353	2,750,423	2,728,230
Additional paid-in capital	2,237,930	2,626,580	2,590,600
Retained earnings	2,507,372	2,444,224	1,497,818
Accumulated other comprehensive loss	(76,916)	(76,916)	(122,608)
Total Equity	<u>7,359,739</u>	<u>7,744,311</u>	<u>6,694,040</u>
Total Liabilities & Equity	<u>\$ 90,435,188</u>	<u>\$ 90,277,951</u>	<u>\$ 91,332,909</u>

See accompanying notes to the financial statements.

CHINO COMMERCIAL BANCORP
CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited)

	For the three months ending December 31,		For the twelve months ending December 31,	
	2006	2005	2006	2005
Interest Income				
Interest Income - Securities	\$ 235,742	\$ 277,341	\$ 1,107,729	\$ 985,773
Interest Income - Fed Funds	111,079	123,700	373,540	386,707
Interest and fee income on Loans	1,007,680	781,875	3,638,663	2,888,186
Total Interest Income	<u>1,354,501</u>	<u>1,182,916</u>	<u>5,119,932</u>	<u>4,260,666</u>
Interest Expense				
Interest Expense - Deposits	153,490	79,605	474,240	259,595
Interest Expense - Other Borrowings	35,974		37,634	
Total Interest Expense	<u>189,464</u>	<u>79,605</u>	<u>511,874</u>	<u>259,595</u>
Net interest income	<u>1,165,037</u>	<u>1,103,311</u>	<u>4,608,058</u>	<u>4,001,071</u>
Provision for loan losses	<u>0</u>	<u>42,500</u>	<u>42,736</u>	<u>137,093</u>
Net interest income after provision for loan losses	<u>1,165,037</u>	<u>1,060,811</u>	<u>4,565,322</u>	<u>3,863,978</u>
Non-interest income				
Service Charges on Deposit Accounts	155,532	115,002	568,794	461,678
Other miscellaneous fee income	23,339	3,309	38,421	9,476
Income from Mortgage Banking	0	0	0	17,697
Income from Bank Owned Life Insurance	17,939	16,434	63,526	64,421
Total Non-interest income	<u>196,810</u>	<u>134,745</u>	<u>670,741</u>	<u>553,272</u>
General & Administrative Expenses				
Salaries & Benefits	503,920	385,900	1,779,195	1,451,897
Occupancy & Equipment	97,811	69,245	405,320	263,418
Data & Item Processing	69,985	60,881	253,232	223,603
Advertising & Marketing	25,842	34,154	98,315	127,944
Audit & Professional fees	53,408	30,895	259,169	163,546
Insurance	5,701	6,197	24,258	24,198
Directors' fees and expenses	21,402	21,187	87,708	78,249
Other expenses	181,713	144,791	691,846	632,603
Total general & administrative expenses	<u>959,782</u>	<u>753,250</u>	<u>3,599,043</u>	<u>2,965,458</u>
Income before income tax expense	402,065	442,306	1,637,020	1,451,792
Income tax expense	147,154	173,640	627,464	566,619
Total income	<u>\$ 254,911</u>	<u>\$ 268,666</u>	<u>\$ 1,009,556</u>	<u>\$ 885,173</u>
Basic Earnings per share	<u>\$ 0.31</u>	<u>\$ 0.33</u>	<u>\$ 1.23</u>	<u>\$ 1.08</u>
Diluted Earnings per share	<u>\$ 0.29</u>	<u>\$ 0.30</u>	<u>\$ 1.14</u>	<u>\$ 1.00</u>

See accompanying notes to the financial statements.

CHINO COMMERCIAL BANK, N. A.
STATEMENTS OF OPERATIONS (Bank only)
(unaudited)

	For the three months ending December 31,		For the twelve months ending December 31,	
	2006	2005	2006	2005
Interest Income				
Interest Income - Securities	\$ 235,742	\$ 277,341	\$ 1,107,729	\$ 985,773
Interest Income - Fed Funds	111,079	123,700	373,540	386,707
Interest and fee income on Loans	1,007,680	781,875	3,638,663	2,888,186
Total Interest Income	<u>1,354,501</u>	<u>1,182,916</u>	<u>5,119,932</u>	<u>4,260,666</u>
Interest Expense				
Interest Expense - Deposits	176,750	79,605	497,500	259,595
Interest Expense - Other Borrowings	300		1,200	
Total Interest Expense	<u>177,050</u>	<u>79,605</u>	<u>498,700</u>	<u>259,595</u>
Net interest income	<u>1,177,451</u>	<u>1,103,311</u>	<u>4,621,232</u>	<u>4,001,071</u>
Provision for loan losses	<u>0</u>	<u>42,500</u>	<u>42,736</u>	<u>137,093</u>
Net interest income after provision for loan losses	<u>1,177,451</u>	<u>1,060,811</u>	<u>4,578,496</u>	<u>3,863,978</u>
Non-interest income				
Service Charges on Deposit Accounts	155,532	115,002	568,794	461,678
Other miscellaneous fee income	23,339	3,309	38,421	9,476
Income from Mortgage Banking	0	0	0	17,697
Income from Bank Owned Life Insurance	17,939	16,434	63,526	64,421
Total Non-interest income	<u>196,810</u>	<u>134,745</u>	<u>670,741</u>	<u>553,272</u>
General & Administrative Expenses				
Salaries & Benefits	489,750	385,900	1,750,231	1,451,897
Occupancy & Equipment	97,811	69,245	405,320	263,418
Data & Item Processing	69,985	60,881	253,232	223,603
Advertising & Marketing	25,842	34,154	98,315	127,944
Audit & Professional fees	40,611	30,895	176,241	163,546
Insurance	5,701	6,197	24,258	24,198
Directors' fees and expenses	19,872	21,187	84,648	78,249
Other expenses	172,766	144,791	663,885	632,603
Total general & administrative expenses	<u>922,338</u>	<u>753,250</u>	<u>3,456,130</u>	<u>2,965,458</u>
Income before income tax expense	451,923	442,306	1,793,107	1,451,792
Income tax expense	167,709	173,640	691,701	566,619
Total income	<u>\$ 284,214</u>	<u>\$ 268,666</u>	<u>\$ 1,101,406</u>	<u>\$ 885,173</u>

See accompanying notes to the financial statements.